

NPP NOTIFICATION STATEMENT	
Company and Contact Details	
Company name	Agroaceite, S.A.
Business address	Via 5 5-34 zona 4 nivel 11 Edificio Centro Financiero Torre III Guatemala, Guatemala
Contact person	Gerardo Asturias
Telephone	(502) 22854100
E-mail	gasturias@agroamerica.com
Web site	www.agroamerica.com
RSPO Membership Details	
RSPO membership number	1-0107-11-000-00
Parent company as applicable	Agroaceite, S.A.

1. Date of Notification	29/09/2017																							
2. Name of Grower	Agroaceite, S.A.																							
3. Name of Subsidiary (if any)	--																							
4. RSPO Membership No.	1-0107-11-000-00																							
5. Location of proposed new planting																								
I - Grower Address	K250 Aldea Los Encuentros, Coatepeque, Quetzaltenango, Guatemala.																							
II - Business Permit	5740081-4																							
III - Type of Business	agroindustry																							
IV - Size (ha)	<p>Plantations properties (new and existing) are locate in the Departments of San Marcos, Quetzaltenango and Retalhuleu on the south coast o Guatemala. The New planting areas correspond to 797.13ha to be planted in 2017 for this year. The sowing and maintenance of plantations are managed by Agroaceite, which owns and rents lands form third parties.</p> <p>It was verified that the owners of the rented lands are legal owners and have the rights over the lands. The owners rented the lands upon FPIC</p>																							
V – Contact Persons	Marvin López																							
VI – E-mail Address	marvinlopez@agroaceite.com																							
VII – Geographical location	Plantations properties (new and existing) are locate in the Departments of San Marcos, Quetzaltenango and Retalhuleu on the south coast o Guatemala. Total area of new and existing plantations is 7,444.13																							
VIII – Spatial Reference (GPS Coordinates) (e.g. N 1° 50' 5.0" E 103°27' 47.23")	<table border="1"> <thead> <tr> <th rowspan="2">Departament</th> <th rowspan="2">No.</th> <th colspan="2">Geographic coordinates</th> </tr> <tr> <th>North</th> <th>West</th> </tr> </thead> <tbody> <tr> <td>SAN MARCOS</td> <td>1</td> <td>14°42'59.87"</td> <td>92° 2'48.64"</td> </tr> <tr> <td>QUETZALTENANGO</td> <td>2</td> <td>14°36'22.64"</td> <td>91°59'19.81"</td> </tr> <tr> <td rowspan="2">Retalhuleu</td> <td>3</td> <td>14°32'0.46"</td> <td>92° 5'39.72"</td> </tr> <tr> <td>4</td> <td>14°30'9.93"</td> <td>91°40'12.50"</td> </tr> </tbody> </table>	Departament	No.	Geographic coordinates		North	West	SAN MARCOS	1	14°42'59.87"	92° 2'48.64"	QUETZALTENANGO	2	14°36'22.64"	91°59'19.81"	Retalhuleu	3	14°32'0.46"	92° 5'39.72"	4	14°30'9.93"	91°40'12.50"		
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IX – Boundary Map																								
Se the map below (page 4)																								

X – Areas and Time Plan for New Plantings

The areas to be planted are located to the south west of Guatemala, with an extension of 797.13 Ha.

Sowing Plan

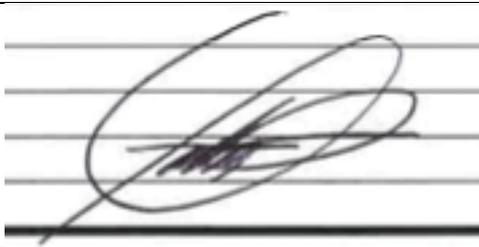
Date	Hectares
October 2017	200
November 2017	200
December 2017	97.13
February 2018	100
March 2018	100
April 2018	100

6. Statement of Acceptance of Responsibility for NPP

Notes: The oil palm grower signs to confirm that the necessary assessments have been done and completed in accordance to the NPP.

Agroaceite, S.A. hereby represented by Mr. Gerardo Asturias, declares the acceptance of the assessment results conducted for the company in order to provide sufficient information for the NPP process. The company also declares for all means that the assessments were conducted in accordance to all RSPO New Planting Procedure and confirms its results.

7. Company and Person Responsible

Name of Grower	Agroaceite, S.A.
Name of Person Responsible	Gerardo Asturias
Position	Legal representative
Signature	
Date	06/10/2017

8. Verification Statement by Certification Body (CB)

Notes: On completion of the information above, the oil palm grower will submit the details to the appointed CB who shall then verify the findings through documentation and field checks of proposed new plantings. The CB then provides a signed verification statement and sends it to the RSPO Secretariat.

In the NPP submission, the verification statement by the CB will confirm that the appropriate carbon stock assessments have been made in compliance to C7.8 and that these assessments have been submitted to the ERWG (applicable through 31st December 2016).

IBD CERTIFICATIONS opted for a desktop audit against the relevant RSPO NPP documents, and a lead auditor conducted a desk review and discussion with the management personnel of Agroaceite, S.A. to verify and review the relevant aspects of this report of New Planting Procedure documents.

A desktop review was considered sufficient to assess the new planting due the low risk presented by the proposed new planting. It was considered as such by IBD CERTIFICATIONS because the area considered for the new planting is represented by agricultural lands (bananas) and cow production, which will be converted to oil palm, therefore it will not impact in forest or HCV areas.

The NPP verification of Agroaceite S.A. was conducted through a desktop audit against the relevant RSPO NPP documents. One Lead Auditor conducted a preliminary document review during March 1-2, 2017, a second document review on May 23. Final document verification was conducted on September 28 by IBD Lead Auditor. The final document verification includes the verification of final EISA and HCV Summary reports, Summary of planting and management plans, and RSPO GHG assessment report for the proposed new planting areas. The Auditor concludes that the social and environmental assessments, HCV assessment summary and RSPO GHG assessment reports follows the requirements of NPP with details on the assessment result, comprehensive and carried out by qualified professionals with required credibility.

It was found that the company owns and rent a part of the new areas directly from the legal owner, whom have the legal user's rights over the land and the communities located within vicinities of the plantation have been consulted and agreed on the proposition of the new plantings. Therefore, the company also complies with principle 6 of the RSPO P&C. Meetings with the local communities and stakeholders were registered and were checked by IBD Certifications, as well as land deeds, social impacts assessments, HCV assessment and other related documents. Given the documents and evidences found, IBD is assured that the FPIC process was conducted correct, ethically and in accordance to RSPO New Planting Procedure requirement.

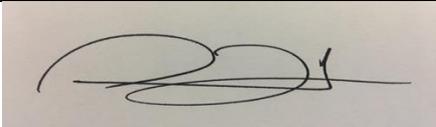
1.1. LAND TITLE REGISTERS

FARM	Registry	Page	Book	Departament	Owner
Maravillas	8378	374	17E	Retalhuleu	Agroaceite
Palmira	47989	96	242	San Marcos	Inversiones AGT
San Andres	59243	49	296	Quetzaltenango	María Josefa Bedoya Gonzalez
Santa Isabel	307	58	4	Retalhuleu	Inversiones AGT
Santa Isabel	7217	183	39	Retalhuleu	Inversiones AGT
Santa Isabel	7937	20	43	Retalhuleu	Inversiones AGT
Santa Isabel	9219	154	48	Retalhuleu	Inversiones AGT

As a commitment to an implementation period for promoting best practices in reporting net GHG emission to RSPO, AGROACEITE, S.A. has completed the requirement of RSPO GHG Assessment Procedure for new planting by producing a separate report to comply with the NPP of RSPO 2015, version 4.3, which requires that new plantings are designed to minimize greenhouse gas emission, analysis of high carbon stock, identification and estimation of potential sources of emission and sinks of carbon associated with the new planting.

It is the opinion of the IBD CERTIFICATIONS and the auditor that the scheme of AGROACEITE, S.A. has complied with the RSPO New Planting Procedures enforced on 2015, version 4.3 and confirmed that the assessments and plans are comprehensive, professional and compliant with RSPO requirements.

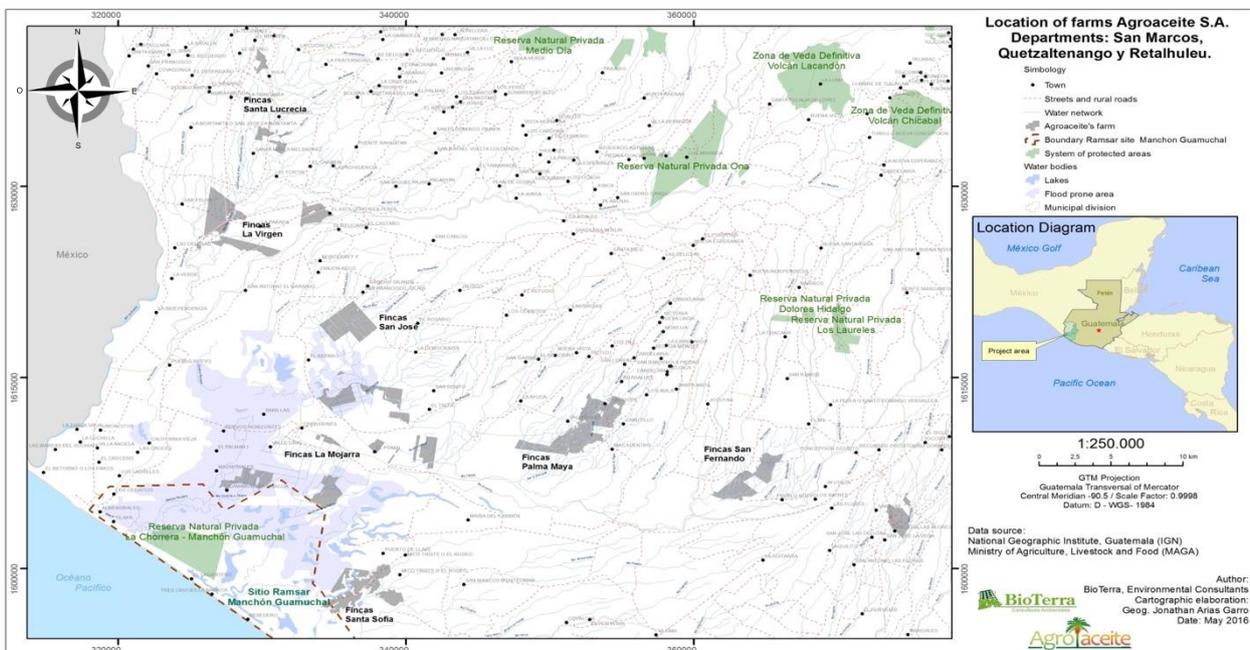
9. Certification Body and Lead Auditor

Name of CB	IBD Certifications
Name of Lead Auditor	Pedro Roberto Cerrate Morales
Position	
Signature	
Date	06/10/2017

*The Summary of assessment reports (SEIA, HCV, soil and topography, LUC, GHG) and Summary of management plans shall be present with this NPP Notification statement.

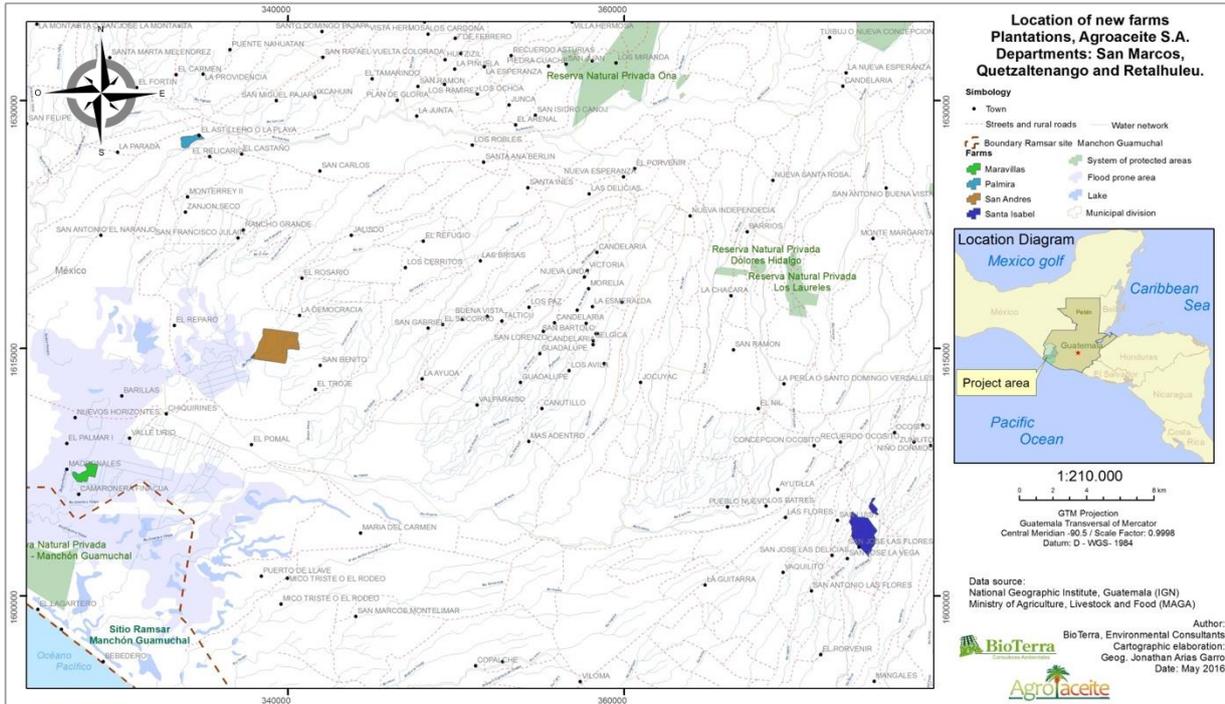
(IX) Boundary Map

Map 1. Location of Farms Agroacete S.A.



Source: Bioterra

Map 2. Location of new farms Plantations, Agroaceites S.A.



Source: Bioterra